

ACH Fraud Prevention checklist



ARE YOU WORRIED ABOUT FRAUD?



Here are some ways for you to protect your accounts and transactions with ACH Fraud Prevention.

SECURE YOUR ACH ACCESS

- ☐ Use strong passwords and enable multi-factor authentication (MFA).
- ☐ Limit ACH access to authorized personnel only.
- ☐ Regularly review and update user permissions.

IMPLEMENT INTERNAL CONTROLS

- ☐ Use dual control for ACH transactions (one initiates, another approves.)
- ☐ Reconcile your accounts daily to detect unauthorized activity.
- ☐ Segregate duties between payment initiation and approval roles.

VERIFY PAYMENT REQUESTS

- ☐ Independently verify any changes to vendor payment instructions.
- ☐ Be cautious of urgent or unexpected ACH requests via email.
- ☐ Train staff to recognize phishing, scams, and social engineering tactics.

MONITOR & RESPOND

- ☐ Set up ACH Positive Pay with your bank. *(Ask your banker for a demo.)*
- ☐ Monitor your ACH activity regularly for irregularities or unusual activity.
- ☐ Report suspicious activity to your bank immediately.

KEY Reminder: The best ACH fraud protection includes a combination of bank-provided tools and your own internal business practices to detect and block suspicious activity.

Working together is essential for safeguarding your business's finances and reputation.